

Sackets Harbor Central School District Budget Notice
Overall Budget Proposal

	Budget Adopted for the 2015-2016 School Year	Budget Proposed for the 2016-2017 School Year	Contingency Budget for the 2016-2017 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 8,337,098	\$ 8,499,652	\$ 8,435,659
Increase/Decrease for the 2016-2017 School Year		\$ 162,554	\$ 98,561
Percentage Increase/Decrease in Proposed Budget		1.95%	1.18%
Change in the Consumer Price Index		0.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 3,929,264	\$ 3,981,642	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable**			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 3,929,264	\$ 3,981,642	1.3%
F. Total Permissible Exclusions	\$ 110,772	\$ 102,528	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 3,818,492	\$ 3,879,114	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 3,818,492	\$ 3,879,114	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval- See Note Below Regarding Separate Propositions)**	\$ 0	\$ 0	
Administrative Component	\$ 842,145	\$ 905,158	\$ 894,919
Program Component	\$ 6,041,126	\$ 6,142,298	\$ 6,109,662
Capital Component	\$ 1,453,827	\$ 1,452,196	\$ 1,431,078

*Statement of assumptions made in projecting a contingency budget for the 2016-2017 school year pursuant to Section 2023 of the Education Law, should the proposed budget be defeated. By law, non-contingent items include student supplies, community use of building and grounds, certain equipment and certain salary increases (non-certified) and are deducted to calculate the projected Contingency budget. The projected Contingency budget represents the expenditures allowed to provide the minimum services legally required.

List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)

Description	Amount
Proposition # 1 Bus - One 66 Passenger	\$115,348

	Budget Proposed for the 2016-2017 School Year
Estimated Basic STAR Exemption Savings¹	\$ 363.30

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the Sackets Harbor Central School District, Jefferson County, New York, will be held at Sackets Harbor Central School in said district on Tuesday, May 17, 2016 between the hours of 1:00 p.m. and 8:00 p.m., prevailing time in the Sackets Harbor Central School Gymnasium Entrance, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

Sackets Harbor Central School District
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